



B U L L E T I N

September 22, 2022

Bulletin No. 16-2022

To: NISS Member Companies

Re: NISS Annual Statement Reconciliation Redesign

In a continued effort to simplify the reporting process, we are happy to announce we have redesigned the 2022 Annual Statement Reconciliation report. These improvements were developed with extensive input from the NISS Technical Advisory Committee, and the highlights are as follows:

- Columns were added to the report for Written Premium and Paid Loss Reason Code/Comments and Written Premium and Paid Loss Difference Amount where companies can explain their highlighted differences by adding the reason codes to the spreadsheet and returning the completed report.
- Reason Codes are included as a Note in the highlighted Written Premium and Paid Loss Reason Code/Comments.
- Three new Reason Codes were added: Free Trade Zone, Mine Subsidence business (IL, IN, KY, OH, and WV only), and Timing Differences.
- Written Premium and Paid Loss Differences are highlighted in different colors to stand out.
- Spreadsheet Instructions are now available on a second tab in the report.

We hope companies will find these enhancements helpful as we continue to work to make the statistical reporting process as simple as it can be.

Please feel free to contact us if you have any questions or need any additional information.

Sincerely,

A handwritten signature in black ink that reads "Becky Konkle".

Becky Konkle
Statistical Manager